

20__ Farm & Ranch Tax Data Sheet

Income

Livestock purchased for resale:

Cattle Sold \$ _____
 Less Purchase Price \$ _____

Hogs Sold \$ _____
 Less Purchase Price \$ _____

Other: _____ \$ _____
 Less Purchase Price \$ _____

Livestock and crops raised for resale:

Cattle \$ _____
 Hogs \$ _____
 Dairy Products \$ _____
 Corn \$ _____
 Grain \$ _____
 Beans \$ _____
 Hay \$ _____
 Other: _____ \$ _____
 _____ \$ _____

Other Income:

Patronage Dividends \$ _____
 Government Agriculture Payments \$ _____
 CCC loans elected to be reportable income \$ _____
 Crop insurance proceeds \$ _____
 Federal Disaster payments \$ _____
 Machine work \$ _____
 State gas tax refund \$ _____
 Other: _____ \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

Gas tax credit information

Non-highway gasoline gallons _____

Expense

Car expenses \$ _____
 Pick-up expenses \$ _____
 Chemicals \$ _____
 Custom hire (machine work) ... \$ _____
 Feed \$ _____
 Fertilizer & lime \$ _____
 Freight & trucking \$ _____
 Gasoline, Fuel, Oil \$ _____
 Insurance (not health) \$ _____
 Interest – Mortgage \$ _____
 Interest – Other \$ _____
 Labor – hired \$ _____
 Rent – farm land, etc. \$ _____
 Rent or Lease of equipment .. \$ _____
 Repairs \$ _____
 Seed \$ _____
 Storage \$ _____
 Supplies \$ _____
 Taxes (property / payroll) \$ _____

Utilities:
 Total \$ _____ @ _____ %
 of farm use = \$ _____

Veterinary / breeding fees ... \$ _____
 Cellular Phone Costs \$ _____
 Telephone long distance \$ _____
 Farm magazines \$ _____
 Other: _____ \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

Vehicle Information:

	<u>Car</u>	<u>Truck</u>
Total miles	_____	_____
Business miles	_____	_____